

<b>Subject</b>	<b>Governance Compliance Statement</b>	<b>Status</b>	For Publication
<b>Report to</b>	Authority Local Pension Board	<b>Date</b>	December 2020 October 2020
<b>Report of</b>	Director and Clerk		
<b>Equality Impact Assessment</b>	Not Required	Attached	No
<b>Contact Officer</b>	George Graham Director	<b>Phone</b>	01226 772887
<b>E Mail</b>	<a href="mailto:ggraham@sypa.org.uk">ggraham@sypa.org.uk</a>		

## **1 Purpose of the Report**

- 1.1 To provide an opportunity to review and update the Authority's Governance Compliance Statement.

---

## **2 Recommendations**

- 2.1 Members of the Local Pension Board are recommended to:
- a. **Note the contents of the proposed revised Governance Compliance Statement.**
  - b. **Consider whether the content of the Governance Compliance Statement reflects the arrangements actually in place and make recommendations for changes in light of this consideration**
- 2.2 Members of the Pensions Authority are recommended to:
- a. **Consider any comments or recommendations of the Local Pension Board**
  - b. **Approve the revised Governance Compliance Statement in the light of the review conducted by the Local Pension Board.**

---

## **3 Link to Corporate Objectives**

- 3.1 This report links to the delivery of the following corporate objectives:  
**Effective and Transparent Governance**

To uphold effective governance showing prudence and propriety at all times.

Adding an independent assessment of the Governance Compliance Statement by the Local Pension Board provides an additional level of assurance within the governance process.

#### **4 Implications for the Corporate Risk Register**

- 4.1 The actions outlined in this report do not address any specific risk on the Corporate Risk Register, but reflect an overall approach to reducing the risk of gaps in the governance framework.

#### **5 Background and Options**

- 5.1 The Authority is required by the Local Government Pension Scheme Regulations to maintain a Governance Compliance Statement which sets out details of its overall governance arrangements and how these meet certain requirements. Good practice dictates that the Statement should be regularly reviewed, and the reforms to be brought in following the Good Governance Review will require an enhanced version of the statement to be subject to external review every two years.
- 5.2 Set out at Appendix A is an updated version of the Governance Compliance Statement for review / approval. The changes from the previous version are principally to provide more consistent terminology and to clarify wording which was previously not as clear as would be desirable. There have been no changes to the assessment of the degree of compliance.
- 5.3 The Local Pension Board are asked to review and comment on the Statement which will then be submitted to the Authority for approval.

#### **6 Implications**

- 6.1 The proposals outlined in this report have the following implications:

Financial	None directly
Human Resources	None
ICT	None
Legal	Maintaining and reviewing the Governance Compliance Statement is a requirement of the LGPS regulations, the process set out in this report is a means of effectively demonstrating compliance with the regulations.
Procurement	None

**George Graham**

**Director**

**Sarah Norman**

**Clerk**

<b>Background Papers</b>	
<b>Document</b>	<b>Place of Inspection</b>
Local Government Pension Scheme Regulations 2013	<a href="https://www.legislation.gov.uk/uksi/2013/2356/contents">https://www.legislation.gov.uk/uksi/2013/2356/contents</a>